



**MONTHLY STATISTICAL REPORT
SUMMARY
PASSENGERS AND CARGO**

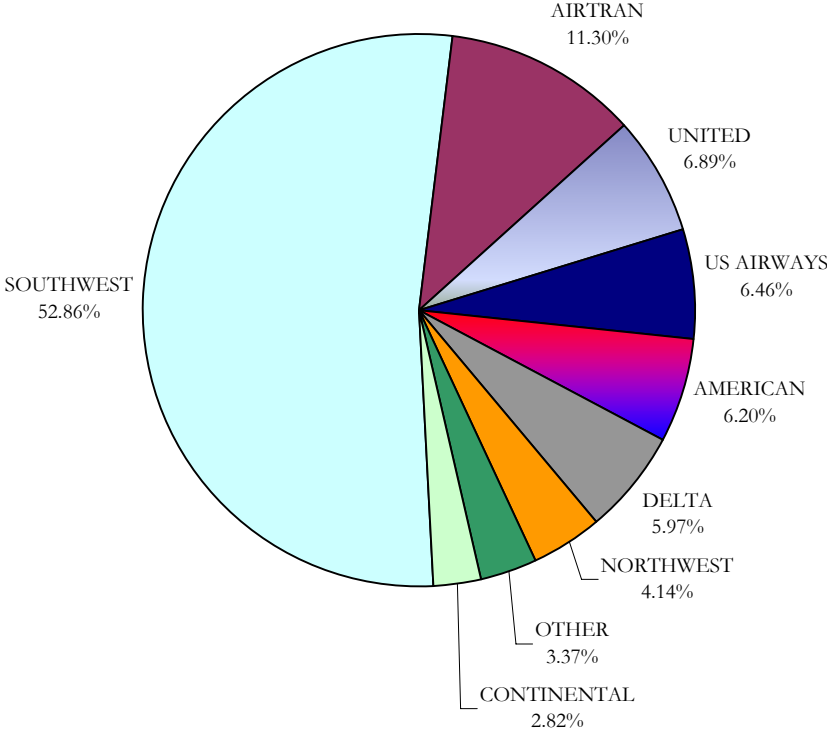
**for the month of
May 2007**



**BALTIMORE/WASHINGTON INTERNATIONAL THURGOOD MARSHALL AIRPORT(BWI)
COMMENTARY AND ANALYSIS
MAY 2007**

- 1) Passengers increased 0.5% at BWI for the month of May 2007 compared to May 2006.
- 2) Passengers traffic on Air Tran grew at a robust 14.2% for the month of May 2007 and United passengers increased 6.0% for the month. Southwest Airlines passenger totals for May 2007 grew 1.9%.
- 3) Total passengers for the 12 month period (June 2006 - May 2007) exceeded 20.5 million, which represents an increase of 1.92% compared to the equivalent prior year 12 month period (June 2005 - May 2006).
- 4) Southwest service to Pittsburgh began in March, 2007 and additional service to both Denver and Orlando started in May, 2007. In addition, Southwest will begin service to Oklahoma City on August 4, 2007. However, Southwest will reduce service from BWI later this year, discontinuing service to Los Angeles and Oakland and reducing service in several other markets.
- 5) Air Tran has added seasonal service from BWI to Seattle, Washington and seasonal service from BWI to Portland, Maine. Due to popular demand, AirTran has already announced that the Portland seasonal service will continue until January 2008. AirTran will also add service from BWI to both Miami and West Palm Beach in November.

**Airline Market Share
May 2007**





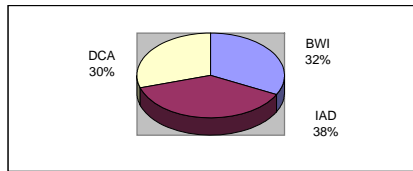
BALTIMORE/WASHINGTON INTERNATIONAL THURGOOD MARSHALL AIRPORT
SUMMARY OF AIR TRAFFIC AND PASSENGER STATISTICS AND ACTIVITY
ROLLING 12 MONTHS FOR PERIOD ENDING MAY 2007

Total Passengers	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	TOTAL	PRIOR	PRIOR	Mkt Share	Mkt Share
														12 Mth	12 Mth%	by Airline	by Airline Group
Scheduled Carriers														TOTAL	Change	12 Mths Rolling	12 Mths Rolling
AIRTRAN	223,844	218,242	198,120	157,191	175,411	176,960	158,368	130,273	135,201	183,831	190,413	212,475	2,160,329	2,014,262	7.25%	10.49%	10.49%
AMERICAN	116,399	119,912	113,394	81,204	87,819	84,484	88,779	80,800	76,892	93,341	94,253	96,221	1,133,498	1,322,582	-14.30%	5.50%	6.71%
AMERICAN/ CHAUTAUQUA	5,025	5,004	4,861	4,504	4,768	4,324	4,208	4,193	3,744	4,681	4,597	4,769	54,678	41,064	33.15%	0.27%	
AMERICAN/ EAGLE	15,324	15,496	15,215	16,799	17,927	16,885	12,204	9,523	8,295	11,126	11,438	12,942	163,174	142,497	14.51%	0.79%	
AMERICAN/ TRANS STATES	2,889	2,797	2,647	2,407	2,731	2,439	2,330	2,284	2,061	2,648	2,517	2,568	30,318	20,175	50.28%	0.15%	
BOSTON MAINE	0	0	0	0	0	0	258	8	20	271	179	138	874	0	100.00%	0.00%	0.00%
CONTINENTAL	40,977	46,801	40,353	33,837	38,240	34,966	32,370	27,219	25,453	35,641	36,112	36,106	428,075	497,197	-13.90%	2.08%	2.92%
CONTINENTAL/ CONNECTION													0	3,759	-100.00%	0.00%	
CONTINENTAL/ EXPRESS	15,744	15,348	14,436	13,114	14,800	13,542	12,740	14,514	14,025	14,491	13,959	16,509	173,222	181,281	-4.45%	0.84%	
DELTA	85,114	82,630	85,682	78,090	86,727	83,383	80,005	73,512	71,508	87,303	86,221	84,918	985,093	1,081,319	-8.90%	4.78%	6.26%
DELTA/ ASA	303	435	305	318	204	130	0	344	416	0	1,408	637	4,500	28,945	-84.45%	0.02%	
DELTA/ COMAIR	21,154	22,241	23,128	23,578	30,639	25,651	20,151	17,007	15,710	23,443	23,758	23,034	269,494	170,448	58.11%	1.31%	
DELTA/ FREEDOM	0	0	0	3,136	1,856	3,775	3,677	3,427	2,660	4,194	3,351	3,586	29,672	0	100.00%	0.14%	
FRONTIER	14,750	7,583	7,156	5,392	6,026	5,077	4,452	1,354	0	0	0	0	51,790	147,172	-64.81%	0.25%	0.25%
MIDWEST	0	0	0	0	0	0	0	0	0	0	0	0	0	25,819	-100.00%	0.00%	0.00%
MIDWEST CONNECT	4,587	4,759	4,420	4,266	4,594	4,194	4,074	3,515	3,158	4,125	4,513	4,335	50,540	26,464	90.98%	0.25%	0.25%
NORTHWEST	74,231	83,175	79,917	75,377	80,055	73,962	63,876	58,779	53,727	68,558	70,741	75,019	857,417	731,737	17.18%	4.16%	4.44%
NORTHWEST AIRLINK - PINNACLE	5,402	5,509	5,447	5,004	5,241	4,750	4,862	4,763	4,410	5,031	3,339	2,761	56,519	54,176	4.32%	0.27%	
SOUTHWEST	971,368	1,005,162	1,007,708	838,227	900,518	876,715	819,495	756,094	691,435	880,345	925,417	993,870	10,666,354	10,283,201	3.73%	51.79%	51.79%
UNITED	123,814	131,653	121,898	115,407	125,782	114,859	109,725	106,059	92,509	114,085	117,348	129,593	1,402,732	1,294,997	8.32%	6.81%	6.81%
US AIRWAYS	57,942	58,096	56,159	43,365	48,064	47,234	44,776	48,164	47,828	54,395	55,144	54,915	616,082	715,979	-13.95%	2.99%	6.81%
US AIRWAYS/ AIR WISCONSIN	9,704	9,547	8,116	6,202	7,231	6,214	5,443	6,098	6,103	7,551	7,031	7,905	87,145	45,064	93.38%	0.42%	
US AIRWAYS/ AMERICA WEST	37,320	37,278	35,951	27,984	32,181	33,129	33,965	28,490	25,675	29,835	30,109	31,010	382,927	443,433	-13.64%	1.86%	
US AIRWAYS/ CHAUTAUQUA	3,937	3,624	3,291	1,984	2,056	1,973	1,470	4,197	1,865	1,297	1,206	589	27,489	36,495	-24.68%	0.13%	
US AIRWAYS/ MESA	10,433	11,627	11,279	10,274	10,928	10,738	10,732	5,813	5,488	8,047	6,165	5,720	107,244	14,496	639.82%	0.52%	
US AIRWAYS/ PIEDMONT	7,133	5,798	5,575	5,800	6,710	6,703	5,622	5,279	5,392	9,024	10,784	13,338	87,158	107,915	-19.23%	0.42%	
US AIRWAYS/ PSA	0	0	0	455	409	0	251	1,805	530	0	0	224	3,674	12,400	-70.37%	0.02%	
US AIRWAYS/ REPUBLIC	2,537	3,514	3,089	1,930	1,983	2,184	1,896	1,439	1,954	6,461	6,499	7,723	41,209	2,071	1889.81%	0.20%	
US AIRWAYS/ TRANS STATES	6,885	7,045	6,334	5,199	5,768	5,716	4,260	4,182	4,224	519	0	0	50,132	64,676	-22.49%	0.24%	
Total Domestic Scheduled Carriers	1,856,816	1,903,276	1,854,481	1,561,044	1,698,668	1,639,997	1,529,989	1,399,135	1,300,283	1,650,243	1,706,502	1,820,905	19,921,339	19,509,624	2.11%	96.73%	96.73%
International Carriers																	
Air Canada Jazz	8,208	8,051	8,146	6,959	5,797	5,064	4,830	4,240	3,832	4,999	5,039	5,980	71,145	67,641	5.18%	0.35%	0.35%
Air Jamaica	9,728	10,586	9,498	6,954	7,572	8,465	8,638	9,134	7,496	8,993	9,296	9,228	105,588	96,126	9.84%	0.51%	0.51%
Air Greenland	0	0	0	0	0	0	0	0	0	0	0	133	133	0	100.00%	0.00%	0.00%
British Airways	11,064	11,012	9,613	9,771	8,505	9,386	9,384	8,401	6,703	10,136	10,037	10,233	114,245	118,468	-3.56%	0.55%	0.55%
Icelandair	9,957	11,216	10,145	8,169	8,404	5,940	5,288	1,668	0	3,514	7,442	8,364	80,107	93,524	-14.35%	0.39%	0.39%
Mexicana	4,266	6,708	5,231	2,177	2,586	4,160	5,478	4,154	2,722	4,468	3,456	259	45,665	21,820	109.28%	0.22%	0.22%
North American	1,009	2,035	3,027	3,233	2,295	2,099	3,700	3,323	1,867	2,225	2,189	757	27,759	100,00%	0.13%	0.13%	
USA 3000	12,066	12,066	11,852	5,973	7,078	7,599	6,494	7,762	9,105	10,814	11,125	9,208	111,142	147,410	-24.60%	0.54%	0.54%
Total International Scheduled Carriers	56,298	61,674	57,512	43,236	42,237	42,713	43,812	38,682	31,725	45,149	48,584	44,162	555,784	544,989	1.98%	2.70%	2.70%
Total Charter Carriers	11,996	13,470	7,249	13,473	6,863	6,669	6,760	10,847	5,797	11,559	7,015	15,220	116,918	152,742	-23.45%	0.57%	0.57%
Total Passengers	1,925,110	1,978,420	1,919,242	1,617,753	1,747,768	1,689,379	1,580,561	1,448,664	1,337,805	1,706,951	1,762,101	1,880,287	20,594,041	20,207,355	1.91%		

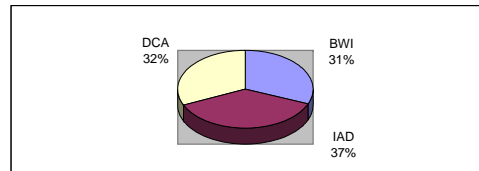


BALTIMORE/WASHINGTON INTERNATIONAL THURGOOD MARSHALL AIRPORT
BALTIMORE/WASHINGTON REGIONAL AIRPORTS DATA
MAY 2007

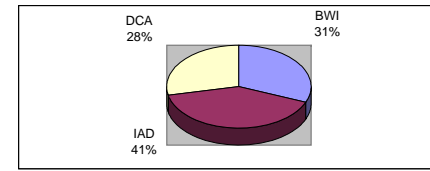
	Commercial Passengers	% ch.	% Mkt.	Mail (In Pounds)	% ch.	% Mkt.	Freight (In Pounds)	% ch.	% Mkt.	Com. Air Operations	% ch.	% Mkt.	Total Air Operations	% ch.	% Mkt.
Baltimore/Washington International Thurgood Marshall (BWI)															
2007	1,880,287	0.5%	32.5%	1,155,525	-34.6%	39.3%	21,997,673	3.3%	25.0%	23,187	2.7%	31.0%	26,356	1.3%	31.0%
2006	1,870,511	7.0%	33.6%	1,767,411	28.4%	37.9%	21,305,002	-2.9%	25.6%	22,582	-3.5%	31.3%	26,007	-4.8%	31.3%
Washington Dulles (IAD)															
2007	2,181,301	9.8%	37.7%	1,700,055	-37.5%	57.8%	65,539,215	6.6%	74.5%	28,003	7.9%	37.4%	34,436	3.6%	40.5%
2006	1,986,651	-19.1%	35.7%	2,720,970	24.5%	58.4%	61,486,425	20.6%	73.8%	25,941	-33.8%	36.0%	33,249	-28.7%	40.0%
Reagan National (DCA)															
2007	1,726,118	0.7%	29.8%	83,790	-50.6%	2.9%	487,305	-6.4%	0.6%	23,621	0.3%	31.6%	24,140	1.1%	28.4%
2006	1,713,402	4.3%	30.7%	169,785	-13.5%	3.7%	520,380	14.0%	0.6%	23,554	-0.6%	32.7%	23,868	-0.7%	28.7%
REGIONAL TOTAL															
2007	5,787,706	3.9%	100.0%	2,939,370	-36.9%	100.0%	88,024,193	5.7%	100.0%	74,811	3.8%	100.0%	84,932	2.2%	100.0%
2006	5,570,564	-4.7%	100.0%	4,658,166	24.0%	100.0%	83,311,807	13.5%	100.0%	72,077	-16.4%	100.0%	83,124	-15.2%	100.0%



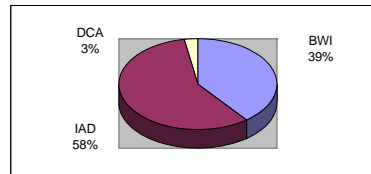
Commercial Passengers



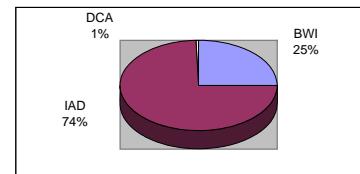
Commercial Air Operations



Total Air Operations



Mail



Freight

Sources:
MWAA Monthly Statistical Report
MAA Monthly Statistical Report Compiled from Airline data.

BALTIMORE/WASHINGTON INTERNATIONAL THURGOOD MARSHALL AIRPORT

Summary of Activity MAY 2007

PASSENGERS

	Domestic	International	Total	% Change/06
Enplaned Scheduled	909,037	22,349	931,386	0.9%
Deplaned Scheduled	912,238	21,443	933,681	-0.3%
Enplaned Charter	408	4,643	5,051	-6.9%
Deplaned Charter	628	9,541	10,169	61.2%
Total Commercial Passengers	1,822,311	57,976	1,880,287	0.5%
General Aviation				
			6,868	9.6%
Transit				
			35,004	-17.6%
TOTAL PASSENGERS	1,822,311	57,976	1,922,159	0.2%

CARGO

	Domestic	International	Total	% Change/06
Enplaned	4,460	73	4,533	6.7%
Deplaned	5,794	173	5,967	-4.0%
TOTAL CARGO (Metric Tons)	10,254	246	10,500	0.4%

OPERATIONS

	Itinerant*	% Change/06
Commercial Air Carriers	23,187	2.7%
Military	72	-25.0%
General Aviation	2,843	-4.9%
Local**		
General Aviation***	252	-25.0%
TOTAL OPERATIONS	26,354	1.3%

* With origin or destination beyond the local tower.

** Remaining under control of the local tower.

*** Includes airline personnel familiarization operation.



See other side for top ten air carriers by Group, by Airline and top five cargo airlines

TOP TEN COMMERCIAL AIR CARRIERS BY GROUP- INCLUDING AFFILIATES

Airlines	Enplaned*	Deplaned*	Total	% Change/06
SOUTHWEST	495,100	498,770	993,870	1.93%
AIR TRAN	104,930	107,545	212,475	14.02%
UNITED	65,099	64,494	129,593	6.00%
US AIRWAYS GROUP	61,923	60,946	122,869	-4.21%
AMERICAN GROUP	57,831	58,669	116,500	-15.49%
DELTA GROUP	56,322	55,776	112,098	2.23%
NORTHWEST GROUP	39,832	37,948	77,780	1.12%
CONTINENTAL GROUP	26,329	26,723	53,052	-6.01%
BRITISH AIRWAYS	5,180	5,053	10,233	-3.03%
AIR JAMAICA	4,506	4,722	9,228	-0.38%

TOP TEN COMMERCIAL CARRIERS BY AIRLINE

Airlines	Enplaned*	Deplaned*	Total	% Change/06
SOUTHWEST	495,100	498,770	993,870	1.93%
AIRTRAN	104,930	107,545	212,475	14.02%
UNITED	65,099	64,494	129,593	6.00%
AMERICAN	47,538	48,683	96,221	-16.49%
DELTA	42,393	42,525	84,918	-3.24%
NORTHWEST	38,481	36,538	75,019	5.14%
US AIRWAYS	27,919	26,996	54,915	-5.50%
CONTINENTAL	18,220	18,323	36,543	-9.71%
US AIRWAYS/AMERICA WEST	14,771	16,239	31,010	-6.48%
DELTA/COMAIR	11,835	11,199	23,034	7.36%

* Includes domestic and international passengers.

Source: Airline Landing Reports.

TOP FIVE CARGO AIRLINES

Airlines	Enplaned*	Deplaned*	Total	%Change/06
FEDEX	1,989	2,990	4,979	8.25%
UPS	1,369	1,474	2,843	48.98%
SOUTHWEST	362	548	910	-35.33%
DHL/ASTAR	166	228	395	100.00%
KITTY HAWK	142	169	311	6.87%

(Metric Tons, one Metric Ton equals 2,205 lbs.)

* Includes domestic and international freight and mail in metric tons

Source: Airline Landing Reports.

